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04/07/21

Cash Basis

Alvord 287 Joint Venture
Balance Sheet
As of December 31, 2020

	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	518,044.78	525,965.07	536,298.88	507,472.30
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	502,157.41	510,077.70	520,411.51	491,584.93
Total Other Current Assets	502,157.41	510,077.70	520,411.51	491,584.93
Total Current Assets	502,157.41	510,077.70	520,411.51	491,584.93
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhyme TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhyme TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	760,745.59	758,285.17	754,373.02	752,607.74
Mortgages Unearned Discounts	-528,455.16	-526,863.98	-524,468.24	-523,293.25
Total Mortgages	35,466.18	34,596.94	33,080.53	32,490.24
Total Other Assets	41,015.74	40,146.50	38,630.09	38,039.80
TOTAL ASSETS	543,173.15	550,224.20	559,041.60	529,624.73
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

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Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2020

	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	21,343.25	28,394.30	37,211.70	7,794.83
Total Equity	583,435.39	590,486.44	599,303.84	569,886.97
TOTAL LIABILITIES & EQUITY	543,173.15	550,224.20	559,041.60	529,624.73

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Alvord 287 Joint Venture**Balance Sheet**

04/07/21

As of December 31, 2020

Cash Basis

	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	517,012.48	528,922.52	537,592.64	443,557.68
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	501,125.11	513,035.15	521,705.27	427,670.31
Total Other Current Assets	501,125.11	513,035.15	521,705.27	427,670.31
Total Current Assets	501,125.11	513,035.15	521,705.27	427,670.31
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	0.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	0.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-186,708.72
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	-109.22
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	748,289.73	743,136.80	739,143.15	774,235.23
Mortgages Unearned Discounts	-520,347.77	-516,860.27	-514,183.60	-544,695.06
Total Mortgages	31,117.71	29,452.28	28,135.30	32,715.92
Total Other Assets	36,667.27	35,001.84	33,684.86	32,607.70
TOTAL ASSETS	537,792.38	548,036.99	555,390.13	460,278.01
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

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Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2020

	<u>May 31, 20</u>	<u>Jun 30, 20</u>	<u>Jul 31, 20</u>	<u>Aug 31, 20</u>
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	15,962.48	26,207.09	33,560.23	-61,551.89
Total Equity	578,054.62	588,299.23	595,652.37	500,540.25
TOTAL LIABILITIES & EQUITY	<u>537,792.38</u>	<u>548,036.99</u>	<u>555,390.13</u>	<u>460,278.01</u>

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Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2020**

04/07/21

Cash Basis

	Sep 30, 20	Oct 31, 20	Nov 30, 20	Dec 31, 20
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	451,224.73	460,995.27	495,062.70	351,923.75
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	435,337.36	445,107.90	479,175.33	336,036.38
Total Other Current Assets	435,337.36	445,107.90	479,175.33	336,036.38
Total Current Assets	435,337.36	445,107.90	479,175.33	336,036.38
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	0.00	0.00	0.00	0.00
Lot 80;465 PR 4732, Rhome TX	0.00	0.00	0.00	0.00
JV 2-Diamond Ridge - Other	-186,708.72	-186,708.72	-186,708.72	-186,599.50
Total JV 2-Diamond Ridge	-109.22	-109.22	-109.22	0.00
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	770,808.08	766,289.29	738,575.23	735,348.44
Mortgages Unearned Discounts	-542,348.12	-539,396.55	-518,692.77	-516,513.77
Total Mortgages	31,635.71	30,068.49	23,058.21	22,010.42
Total Other Assets	31,527.49	29,960.27	22,949.99	22,011.42
TOTAL ASSETS	466,864.85	475,068.17	502,125.32	358,047.80
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
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Balance Sheet

Cash Basis

As of December 31, 2020

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Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,515,536.66	1,515,536.66	1,515,536.66	1,515,536.66
Net Income	-54,965.05	-46,761.73	-19,704.58	-163,782.10
Total Equity	507,127.09	515,330.41	542,387.56	398,310.04
TOTAL LIABILITIES & EQUITY	466,864.85	475,068.17	502,125.32	358,047.80